

# Hebrew Free Loan Association of Greater Washington

Organized 1909

Hebrewfreeloandc.org | (301) 859-0346 | info@hebrewfreeloandc.org

## Loan Application Information

The objective of Hebrew Free Loan Association of Greater Washington (“Association”) is to help Jewish residents in need during a time of financial crisis. The Association is run by dedicated volunteers who devote their time to raising money and lending funds to Jewish residents of the Washington, DC area who are temporarily in financial need.

Attached is your application for an interest free loan from the Association. Submit by email to: [hebrewfreeloandc@gmail.com](mailto:hebrewfreeloandc@gmail.com) or by mail to: Hebrew Free Loan Association of Greater Washington, PO Box 342044, Bethesda, MD 20817

Personal loans are made for a maximum of twenty-five thousand dollars (\$25,000). Loans of \$5,000 are payable over a 25-month term at \$200 per month. Loans of \$10,000 are payable over a 36-month term at \$280 per month. Loans of more than \$10,000 are payable over a 42-month term in equal installments.

Student loans are available only if the student is in the junior or senior year of college or in a full time graduate school or trade school program. The maximum amount for a student loan is five thousand dollars (\$5,000). For such a loan, the initial check for twenty-five hundred dollars (\$2,500) is issued when the loan is approved. After the borrower has made the first twelve monthly payments of twenty-five dollars (\$25) each in a timely manner, and upon notification to the Association by the applicant, a second check for twenty-five hundred dollars (\$2,500) will be issued. After the borrower has made the next twelve monthly payments of twenty five dollars each, the balance of the loan must be repaid at one hundred seventy-five dollars (\$175) per month until the loan is repaid.

When we have received your complete application (including guarantor information), you will be contacted to schedule an interview. Should a borrower fail to make payments on time or fail to complete payment of the loan, the Association will look to the guarantors for payment. Guarantors cannot be current borrowers or guarantors of another loan from the Association. At least one guarantor, as well as the applicant, must be Jewish.

The Hebrew Free Loan Association looks forward to meeting with you and helping you at this time in your life.

# Hebrew Free Loan Association of Greater Washington

Organized 1909

## Loan Requirements

### **Applicant (Personal Loan)**

1. Must be Jewish
2. Must live in the Washington, DC Metropolitan area
3. Must sign a promissory note before receiving loan
4. If married, spouse must sign promissory note
5. For loans of \$5,000 or less, one (1) guarantor is required
6. For loans of more than \$5,000, two (2) guarantors are required
7. For loans of \$10,000 and up, three (3) guarantors

*(See guarantor criteria listed on p.3 of the application below)*

### **Applicant (Student Loan)**

1. Must be Jewish
2. Must show proof of enrollment in degree or certification program
3. Must sign a promissory note before receiving loan
4. Must have two (2) guarantors who are employed

*(See guarantor criteria listed on p.3 of the application below)*

All applicants and guarantors must be present at the signing of the promissory note. At the meeting, the applicant, the applicant's spouse (if married), and all guarantors must show personal ID and social security numbers before money is disbursed.

# Hebrew Free Loan Association of Greater Washington

Organized 1909

Hebrewfreeloandc.org | (301) 859-0346 | info@hebrewfreeloandc.org

## Loan Application (Please Print Clearly)

Personal Loan ( ) Student Loan ( ) Date: \_\_\_\_\_

Purpose of Loan: \_\_\_\_\_

Amount of Loan Requested: \_\_\_\_\_

Name: \_\_\_\_\_ DOB: \_\_\_\_\_  
Last First MI

Address: \_\_\_\_\_, Street

\_\_\_\_\_ City State Zip Code

Years/Months at Address: \_\_\_\_\_

Phone Numbers: Home: \_\_\_\_\_ Cell: \_\_\_\_\_ Work: \_\_\_\_\_

Email: \_\_\_\_\_

Marital Status: Single ( ) Married ( ) Divorced ( )

Spouse (if married) : \_\_\_\_\_ DOB: \_\_\_\_\_

Number of Dependent Children: \_\_\_\_\_ Ages: \_\_\_\_\_

Applicant	Spouse	
Are you Jewish?	Yes ( ) No ( )	Yes ( ) No ( )
Occupation:	_____	_____
Employer:	_____	_____
Business Address:	_____	_____
Name and Phone To	_____	_____
Verify Employment Only:	_____	_____
Monthly Net Income:	\$ _____	\$ _____
Other Income (specify)	\$ _____	\$ _____
Total Monthly Income:	\$ _____	\$ _____

# Hebrew Free Loan Association of Greater Washington

Organized 1909

**Please Print Clearly**

## FINANCIAL ASSETS

Cash in banks: Real Property: \_\_\_\_\_

Auto(s): \_\_\_\_\_

Stocks and Bonds: \_\_\_\_\_

## DEBT

Owed to	Balance	Mo. Payments
Home Mortgage	_____	_____
Car Loan	_____	_____
Notes Payable	_____	_____
Other	_____	_____
<b>Total Debt</b>	.....	<b>\$ _____</b>

Monthly Rent: \_\_\_\_\_ Monthly Food Cost: \_\_\_\_\_

Monthly Utilities: \_\_\_\_\_

Insurance Payments: Life: \_\_\_\_\_ Auto: \_\_\_\_\_

Health: \_\_\_\_\_

Other Monthly Payments: \_\_\_\_\_

Total Monthly Payments: \_\_\_\_\_

Bank Balance: \_\_\_\_\_ Bank Name: \_\_\_\_\_

Any Court Judgments Against You or Your Spouse? Yes ( ) No ( )

Are You Presently Being Sued? Yes ( ) No ( )

Please explain if either of the above two answers is Yes: \_\_\_\_\_

# Hebrew Free Loan Association of Greater Washington

Organized 1909

Hebrewfreeloandc.org | (301) 859-0346 | info@hebrewfreeloandc.org

## **Applicant Certification**

I do solemnly declare and affirm that the content of this application is true and correct to the best of my knowledge, information, and belief.

Applicant: \_\_\_\_\_ Date: \_\_\_\_\_



# Hebrew Free Loan Association of Greater Washington

Organized 1909  
Hebrewfreeloandc.org | (301) 859-0346 | info@hebrewfreeloandc.org

## Guarantor Number 1

Name: \_\_\_\_\_ Jewish: Yes ( ) No ( )  
Last First MI

Address: \_\_\_\_\_ Street

\_\_\_\_\_ City State Zip Code

Own ( ) Rent ( )

Phone: Home: \_\_\_\_\_ Cell: \_\_\_\_\_ Work: \_\_\_\_\_

Email: \_\_\_\_\_ Annual Income: \_\_\_\_\_

Employer: \_\_\_\_\_

To Verify Employment: Name: \_\_\_\_\_ Phone: \_\_\_\_\_

I understand the responsibilities of a loan Guarantor: Yes ( ) No ( )

I am currently a Guarantor on another loan: Yes ( ) No ( )

Relationship to the Applicant: \_\_\_\_\_

### Guarantor Requirements:

1. At least one guarantor must be Jewish
2. Must be employed and earn a minimum of \$40,000 annually
3. Must live in the Washington, DC metropolitan area
4. Must show proof of earnings (e.g., pay stub, W-2 form, or tax return)
5. Must sign a promissory note

# Hebrew Free Loan Association of Greater Washington

Organized 1909

Hebrewfreeloandc.org | (301) 859-0346 | info@hebrewfreeloandc.org

## Guarantor Number 2

Name: \_\_\_\_\_ Jewish: Yes ( ) No ( )  
Last First MI

Address: \_\_\_\_\_ Street

\_\_\_\_\_  
City State Zip Code

Own ( ) Rent ( )

Phone: Home: \_\_\_\_\_ Cell: \_\_\_\_\_ Work: \_\_\_\_\_

Email: \_\_\_\_\_ Annual Income: \_\_\_\_\_

Employer: \_\_\_\_\_

To Verify Employment: Name: \_\_\_\_\_ Phone: \_\_\_\_\_

I understand the responsibilities of a loan Guarantor: Yes ( ) No ( )

I am currently a Guarantor on another loan: Yes ( ) No ( )

Relationship to the Applicant: \_\_\_\_\_

### Guarantor Requirements:

1. At least one guarantor must be Jewish
2. Must be employed and earn a minimum of \$40,000 annually
3. Must live in the Washington, DC metropolitan area
4. Must show proof of earnings (e.g., pay stub, W-2 form, or tax return)
5. Must sign a promissory note



# Hebrew Free Loan Association of Greater Washington

Organized 1909  
Hebrewfreeloandc.org | (301) 859-0346 | info@hebrewfreeloandc.org

## **Guarantor Number 3**

Name: \_\_\_\_\_ Jewish: Yes ( ) No ( )  
Last First MI

Address: \_\_\_\_\_ Street  
\_\_\_\_\_  
City State Zip Code

Own ( ) Rent ( )

Phone: Home: \_\_\_\_\_ Cell: \_\_\_\_\_ Work: \_\_\_\_\_

Email: \_\_\_\_\_ Annual Income: \_\_\_\_\_

Employer: \_\_\_\_\_

To Verify Employment: Name: \_\_\_\_\_ Phone: \_\_\_\_\_

I understand the responsibilities of a loan Guarantor: Yes ( ) No ( )

I am currently a Guarantor on another loan: Yes ( ) No ( )

Relationship to the Applicant: \_\_\_\_\_

### **Guarantor Requirements:**

1. At least one guarantor must be Jewish
2. Must be employed and earn a minimum of \$40,000 annually
3. Must live in the Washington, DC metropolitan area
4. Must show proof of earnings (e.g., pay stub, W-2 form, or tax return)
5. Must sign a promissory note